

Board Membership Gift Policy

Introduction:

Because Organization thrives on the shared commitment of its Board Members, not only through their time and expertise but also through their financial contributions. Our Board Membership Gift Policy ensures that every board member demonstrates their dedication and alignment with the organization's goals and objectives through meaningful financial support.

Gift Requirements for Board Members:

1. Minimum Contribution Amount:

- Each board member is expected to make a meaningful financial gift to Because Organization, with a minimum amount of one thousand dollars (\$1,000) annually.
- To commence no longer than one month after signed covenant.

2. Payment Flexibility:

- Board members have the option to provide their gift as a one-time donation.
- Alternatively, members may pledge to donate an amount that totals to the minimum sum throughout the fiscal year.

3. Sample Payment Plan:

- For those opting for a pledged payment system, a sample plan is as follows:
 - Quarterly Payments: \$250 every three months.
 - Monthly Payments: Approximately \$83.33 every month.

4. Treasurer's Oversight:

- The Treasurer of Because Organization will oversee the collection and recording of membership gifts.

- Board members will receive a reminder from the Treasurer a month prior to their pledge payment due dates.

Consequences for Non-compliance:

1. Reminder and Grace Period:

- If a board member misses a scheduled donation based on their chosen plan, the Treasurer will send a reminder.

- A grace period of 30 days from the original due date will be provided for the member to fulfill their pledge.

2. Discussion with the Chairperson:

- If the donation is not made within the grace period, the board member will be asked to have a discussion with the Chairperson to understand any challenges and identify potential solutions.

3. Potential Suspension:

- Persistent non-compliance with the Gift Policy might result in the suspension of the board member from active duties until their contribution is received.

4. Review of Board Membership:

- Repeated failures to comply with the Gift Policy over multiple years could lead to a review of the board member's ongoing membership with Because Organization.

Conclusion:

This Board Membership Gift Policy symbolizes a board member's trust, commitment, and belief in the mission and objectives of Because Organization. It's

essential that every member understands and upholds this commitment, ensuring the organization's continued growth and success.

Board members facing any financial challenges or concerns regarding this policy are encouraged to discuss them with the Treasurer or Chairperson for guidance and potential alternative arrangements.